

Minutes of the Thirty Second Inter Ministerial Board

The 32nd meeting of the Inter Ministerial Board was held on 26.06.2019 at 4:00 PM in Room No. 152, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E, Representative from Department of Biotechnology Dr Kalaivani Ganesan, Scientist E, and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Fifty (50) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about AIRMED PATHOLOGY PRIVATE LIMITED, DIPP12721, which has developed a healthcare app for booking pathology tests at home. The technical agency recommended that owing to the improvement over existing products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about ALCODES MOBILITY PRIVATE LIMITED, DIPP25588, which has developed a platform for pushing e-notifications on mobile and web. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about ANAKA AGRISERVE PRIVATE LIMITED, DIPP20432, which claims to reach the farmer and the farm in an efficient and affordable manner through a network of farm centres. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about ASEEMSHAKTI ENABLERS (OPC) PRIVATE LIMITED, DIPP17694, which conducts classes and workshops for women to help them become financially independent. The technical agency recommended that owing to the employment generation potential of the products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about ATLANTECH ONLINE SERVICES PRIVATE LIMITED, DIPP30597, which has developed mobile apps for Hindi Calendar and DSLR Zoom. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about AVIEUM LIFE SCIENCES PRIVATE LIMITED, DIPP22546, which is an R&D organization providing support in synthetic and medicinal chemistry to pharmaceutical industries. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about AVWEBWORLD PRIVATE LIMITED, DIPP15271, which has a mobile application named “Daan Patra” to enable the user or donators to donate surplus things. The technical agency recommended that owing to the scalability of the products/services and the importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about BALAJI STAFFING SOLUTIONS PRIVATE LIMITED, DIPP12366, which is offering specialist services in staffing. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about BLUETHUNDER COMICS PRIVATE LIMITED, DIPP9690, which has developed a digital platform for comic books and videos in multiple Indian languages. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about BRIGHT WINGS ENERGY LLP, DIPP18668, which provides regular maintenance services for solar energy systems. The technical agency evaluated the case and did not recommend it for

Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about CINFYTECH WEB SYSTEMS PRIVATE LIMITED, DIPP16455, which has developed platforms for blockchain and machine learning for intelligent analytical systems. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

12. The IMB secretariat apprised the Board about CONBUSS ONLINE MANUFACTURING PRIVATE LIMITED, DIPP16773, which has developed an online platform for manufacturers, service providers, customers, and buyers from different industries. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about COZYLIN RETAIL PRIVATE LIMITED, DIPP21981, which has developed an e-commerce platform for affordable under garments of women. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

14. The IMB secretariat apprised the Board about CURIOUS KIDS MEDIA TECH PRIVATE LIMITED, DIPP24601, which has developed an AI-based learning app for children between the ages of 6-14. The technical agency recommended that owing to the scalability of the products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

15. The IMB secretariat apprised the Board about EPIC VILA PRO SERVICES PRIVATE LIMITED, DIPP23380, which is providing an online platform for home maintenance services. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

16. The IMB secretariat apprised the Board about EPVI LIGHTING TECHNOLOGY LLP, DIPP20153, which is involved in designing, manufacturing and assembling lighting equipment firm. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

17. The IMB secretariat apprised the Board about FERNWEH ORBIT PRIVATE LIMITED, DIPP23004, which is involved in supplying and exporting organic fruits and vegetables. The technical agency recommended that owing to the scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

18. The IMB secretariat apprised the Board about GLOBALPLAY MEDIA TECHNOLOGIES PRIVATE LIMITED, DIPP20850, which provides mobile advertising services. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

19. The IMB secretariat apprised the Board about GREEN CHUTNEY FILMS LLP, DIPP24539, which creates fictional video content and distributes it through digital platforms. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

20. The IMB secretariat apprised the Board about GREENFIELD AGROSCIENCE LLP, DIPP18795, which develops products for nourishment of agricultural produce. The technical agency recommended that owing to the improvement over existing products/services and the importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

21. The IMB secretariat apprised the Board about HAPPY TURTLE (OPC) PRIVATE LIMITED, DIPP24022, which offers a wide range of biodegradable products. The technical agency recommended that owing to the scalability of the products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the

recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

22. The IMB secretariat apprised the Board about IMAGO AI TECHNOLOGIES PRIVATE LIMITED, DIPP21494, which claims to have developed a mobile app which enables farmers to identify crop diseases. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

23. The IMB secretariat apprised the Board about KALPA POWER PRIVATE LIMITED, DIPP15838, which has developed a healthcare app for booking pathology tests at home. The technical agency recommended that owing to the improvement over existing products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

24. The IMB secretariat apprised the Board about KRYT INFO LLP, DIPP18139, which has developed a mobile app to provide syllabus-oriented chapter-wise lectures. The technical agency recommended that owing to the improvement over existing products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

25. The IMB secretariat apprised the Board about KUPCHI GLOBAL FOODS PRIVATE LIMITED, DIPP12740, which produces coconut food products such as fresh grated coconuts, Coconut Oil and Grated Coconut. The technical agency recommended that owing to the improvement over existing products/services and scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

26. The IMB secretariat apprised the Board about LANSISO INNOVATION TECHNOLOGIES PRIVATE LIMITED, DIPP21490, which has developed solar powered CCTV cameras. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

27. The IMB secretariat apprised the Board about MORBUS TECHNOLOGIES PRIVATE LIMITED, DIPP27487, which is an web, software, and app development provider. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

28. The IMB secretariat apprised the Board about OBII KRIATIONZ WEB LLP, DIPP25560, which is involved in development of websites and mobile apps. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

29. The IMB secretariat apprised the Board about OSCKI LABS PRIVATE LIMITED, DIPP18670, which is offering multi-field research and development services. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

30. The IMB secretariat apprised the Board about OVERBRIDGE BUSINESS SOLUTIONS PRIVATE LIMITED, DIPP27283, which is offering book-keeping and accounting outsourcing services for small businesses throughout UAE & GCC. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

31. The IMB secretariat apprised the Board about PAYNET SYSTEMS PRIVATE LIMITED, DIPP26699, which is offering a comprehensive payment and transaction delivery service. The technical agency recommended that owing to the improvement over existing products/services and scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

32. The IMB secretariat apprised the Board about PEER NETWORKS PRIVATE LIMITED, DIPP16450, which provides service, support & solutions related to IT & ITES. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation

of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

33. The IMB secretariat apprised the Board about PEERXP INFO TECHNOLOGIES PRIVATE LIMITED, DIPP12916, which has designed, and developed cloud based smart information management and collaboration platform. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

35. The IMB secretariat apprised the Board about PERFORMANT SYSTEMS PRIVATE LIMITED, DIPP14288, which is providing network security solutions for SME's, enterprises and large business. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

36. The IMB secretariat apprised the Board about PIGEON INNOVATIVE SOLUTIONS LLP, DIPP17562, which develops Low Altitude Long Endurance Drones. The technical agency recommended that owing to the improvement over existing products/services and the importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

37. The IMB secretariat apprised the Board about POSITIVENAICK ANALYTICS PRIVATE LIMITED, DIPP22032, which has a platform that develops chat bots using AI & ML. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

38. The IMB secretariat apprised the Board about PRECARMART PRIVATE LIMITED, DIPP21260, which is a pre-owned car selling platform. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

39. The IMB secretariat apprised the Board about PURDIAN TECHNOLOGIES PRIVATE LIMITED, DIPP16321, which has built an exclusive platform for pet care. The technical agency recommended that owing to the improvement over

existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

40. The IMB secretariat apprised the Board about RENASCENCE TALENT SOLUTIONS (OPC) PRIVATE LIMITED, DIPP22252, which provides recruitment and training to professionals interested in the field of sales and marketing. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

41. The IMB secretariat apprised the Board about SATTVIC GOA LLP, DIPP21406, which sells grains and food products which are gluten free, vegan or raw in nature. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

42. The IMB secretariat apprised the Board about SKYROOT AEROSPACE PRIVATE LIMITED, DIPP25890, which is in aerospace Design and Research & Development. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

43. The IMB secretariat apprised the Board about SOMO MEDIA PRIVATE LIMITED, DIPP27969, which has developed an app for converting social media users into micro-influencers. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

44. The IMB secretariat apprised the Board about THANGVUNG PRIVILEGE SERVICES PRIVATE LIMITED, DIPP23387, which offers a Privilege Card for accessing convenience and discounts. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

45. The IMB secretariat apprised the Board about TOUJOURS TRAINING PRIVATE LIMITED, DIPP13762, which has developed a cloud based online platform for organisational maturity assessment framework. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

46. The IMB secretariat apprised the Board about VALECTUS PRIVATE LIMITED, DIPP16876, which provides GIS (Geographic Information Systems) and mapping based services. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

47. The IMB secretariat apprised the Board about VIPNAK ITES PRIVATE LIMITED, DIPP27955, which is providing IT services to other organizations. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

48. The IMB secretariat apprised the Board about WHIZZ EUROPA PRIVATE LIMITED, DIPP25218, which is helping students to identify educational options. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

49. The IMB secretariat apprised the Board about WIWITAN SOLUTIONS INDIA PRIVATE LIMITED, DIPP24301, which offers a card based educational game for encouraging students to start their own entrepreneurial venture. The technical agency recommended that owing to the improvement over existing products/services and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

50. The IMB secretariat apprised the Board about XYGROW TECHNOLOGIES PRIVATE LIMITED, DIPP24976, which claims to provide IoT based solutions for agriculture management. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of sufficient information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.